



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 /22.01.2018

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST DECEMBER 2018

in thousands						
	Particulars	Schedule	31.12.2018		31.12.2017	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-1425731	-1948656	-303667	-194459
	(b) Marine Insurance		562246	-22370	363925	182642
	(c) Miscellaneous Insurance		-6183801	-20983323	816479	-725292
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		482248	1753379	589343	2071078
	(b) Profit on sale of investments		383245	1138886	1262375	2087594
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		-27330	377	-5893	-5893
	Profit/Loss on sale of assets & other incomes		1102	26352	5437	28710
	TOTAL (A)		-6208021	-20035355	2727999	3444380
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-85	38153	-16951	-77181
	(b) For doubtful debts		-651	-2292	462	2760
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		829	2825	-8106	4017
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		192334	577770	15343	27502
	Amortisation of Premium on Investments		3668	12927	4969	15443
	Amount written off in respect of depreciated investments		-1937	35890	-2580	131963
	TOTAL (B)		194158	665273	-6863	104504
	Profit Before Tax		-6402179	-20700628	2734862	3339876
	Provision for Taxation		0	0	277200	277200
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-6402179	-20700628	2457662	3062676
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.